

KEY FIGURES FOR THE COWI GROUP, FIRST HALF OF 2018

The 2018 figures are *exclusive* of costs amounting to DKK 8 million related to ongoing arbitration process concerning the Oman Airport project.

DKKm	2018	2017
Net turnover	3,240	3,068
Operating profit/earnings before interest, tax, depreciation and amortisation (EBITDA)	260	191
EBITDA margin	8.0%	6.2%
Operating profit (EBIT)	162	100
Operating margin (EBIT margin)	5.0%	3.3%
Cash flow from operations	15	145

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DKKm	2018	2017
Net turnover	3,240	3,068
Operating profit/earnings before interest, tax, depreciation and amortisation (EBITDA)	251	178
EBITDA margin	7.8%	5.8%
Operating profit (EBIT)	154	88
Operating margin (EBIT margin)	4.7%	2.9%
Profit before tax	152	69
Profit	99	45
Balance sheet total	3,503	3,441
Equity	1,246	1,128
Equity ratio	36%	33%
Cash flow from operations	7	133
Number of employees as of 30 June	6,675	6,518