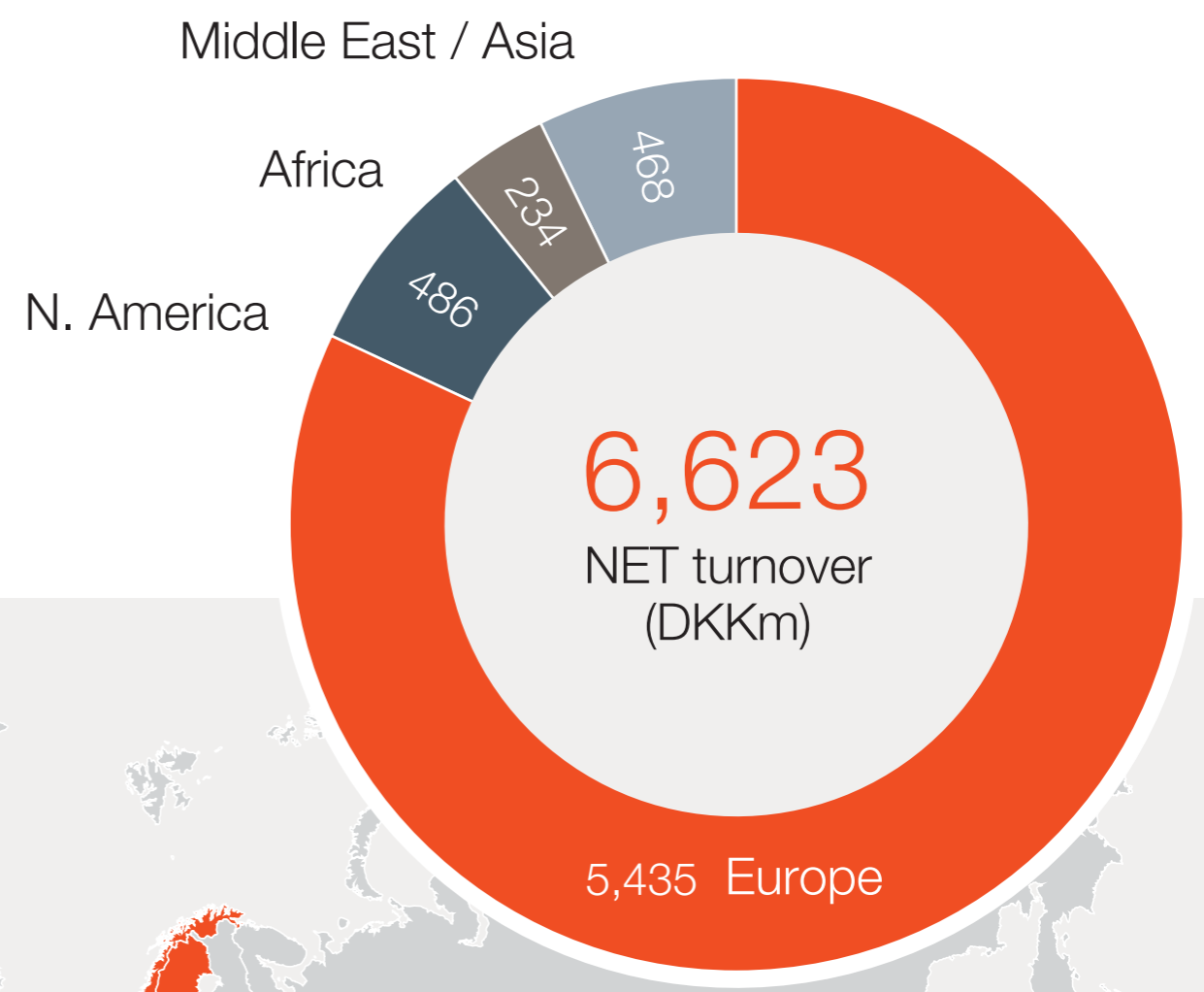
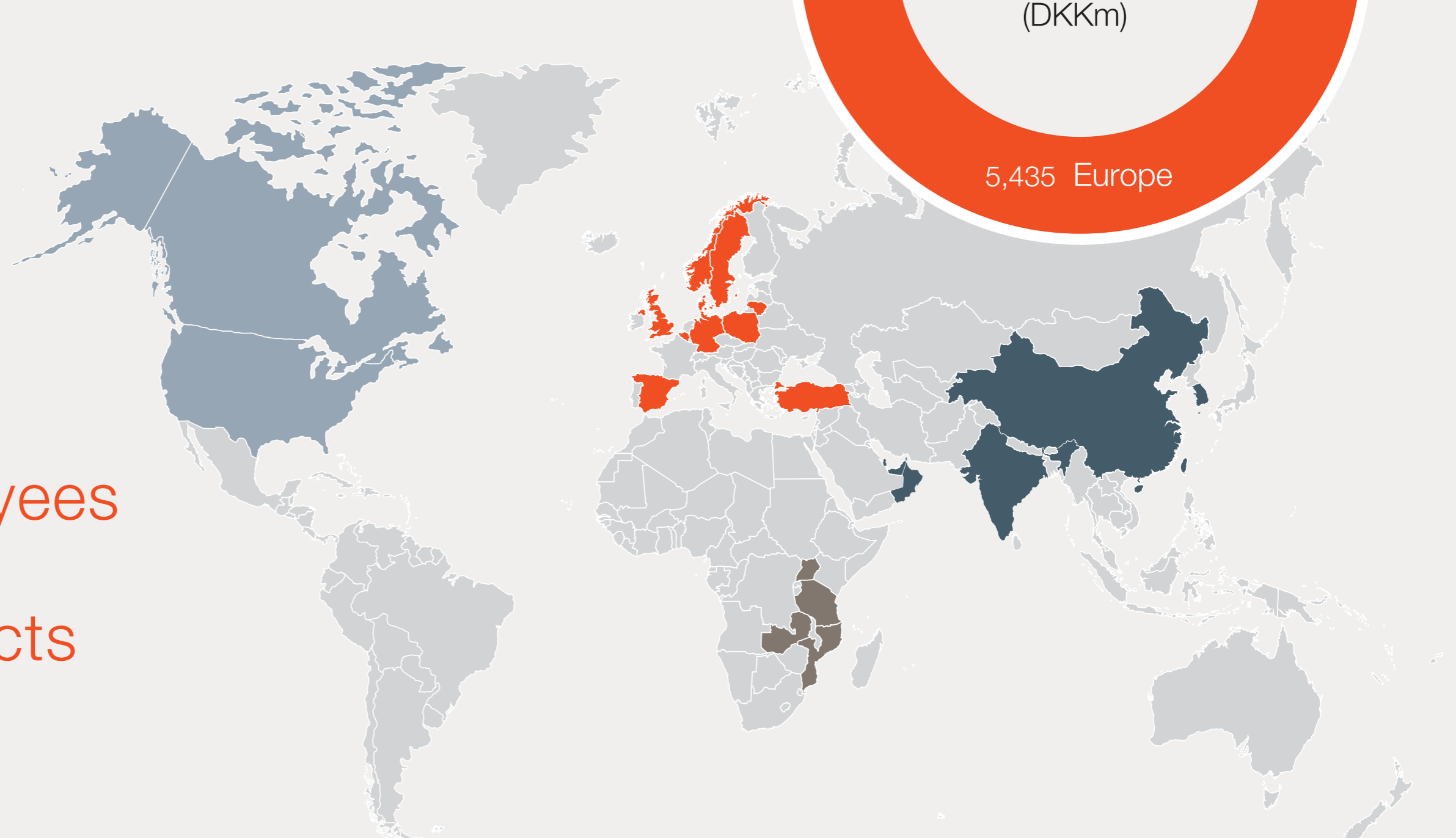


COWI IN BRIEF

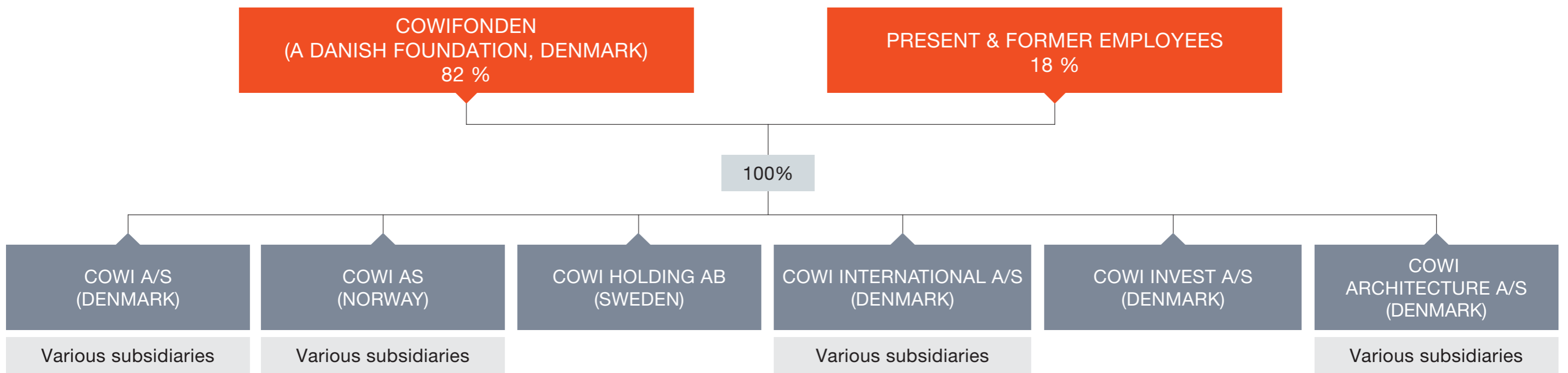
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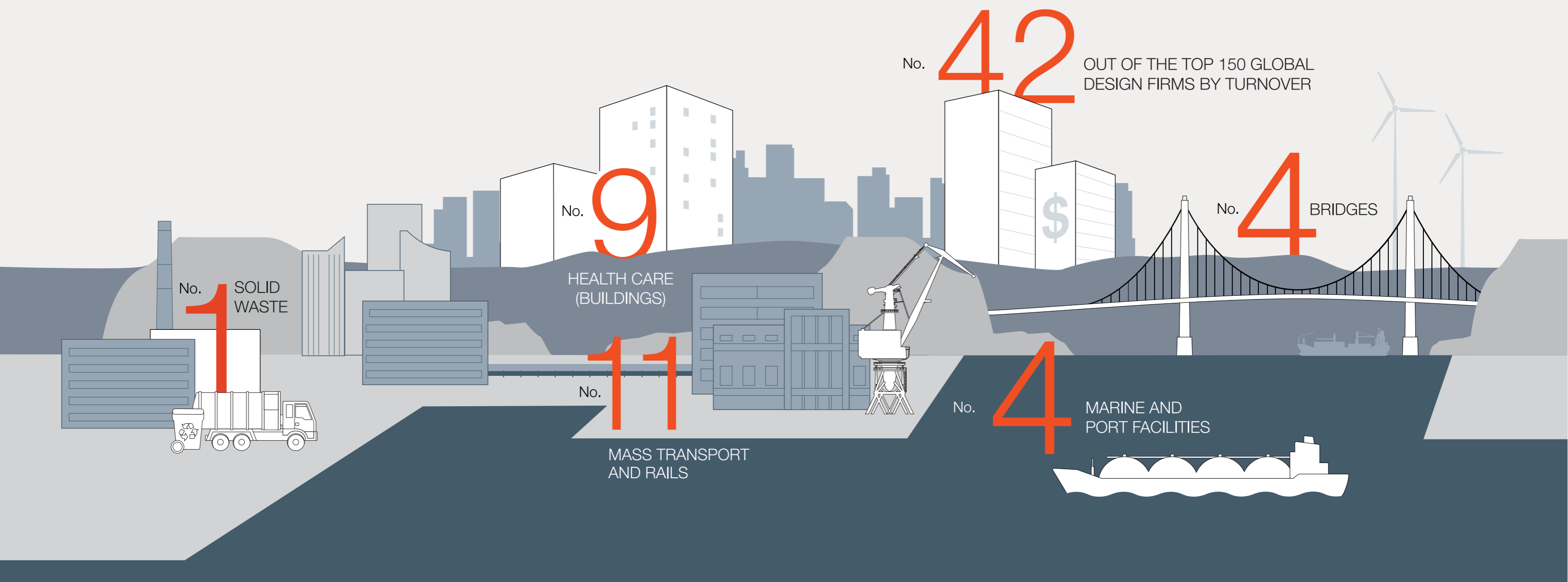


OUR LEGAL STRUCTURE

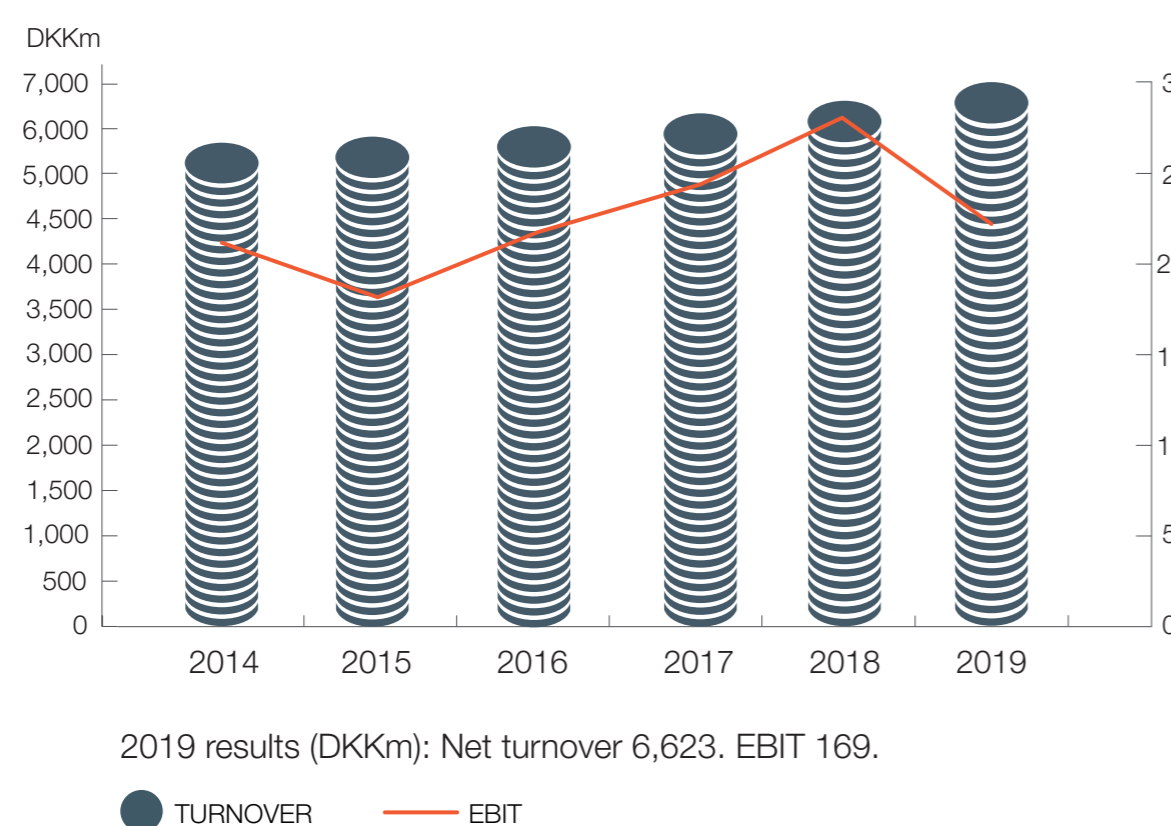


TOP RANKINGS IN ENGINEERING SOLUTIONS

SOURCE: ENGINEERING NEWS-RECORD (ENR) GLOBAL SOURCEBOOK



FINANCIAL DEVELOPMENT



CASH FLOW FROM OPERATING ACTIVITIES

